GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

UNSTARRED QUESTION NO:6153
ANSWERED ON:07.05.2002
CREATION OF DISINVESTMENT FUND
B.K. PARTHASARATHI;GANTA SRINIVASA RAO

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the Government have since finalized the creation of proposed Disinvestment Fund; and

(b) if so, the details thereof?

Answer

MINISTER OF DISINVESTMENT AND MINISTER OF DEVELOPMENT OF NORTH EASTERN REGION (SHRI ARUN SHOURIE)

(a)&(b) The proposal to set up a Fund with the proceeds from disinvestment has been raised from time to time. Disinvestment Commission also recommended that a Disinvestment Fund be set up.The current thinking of the Government is not in favour of setting up such an exclusive Fund as it is felt that the Consolidated Fund of India should not be segmented, and that inter se priorities should be determined for Government`s expenditure as a whole.